TRENDS REPORT

fDiMarkets.com
CROSSBORDER INVESTMENT MONITOR

world to COMESA 2021

January 2021 to August 2021

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Introduction

The report examines foreign direct investment (FDI) trends by all companies from seven source regions investing in 21 destination countries between January 2021 and August 2021.

The report includes estimated values on capital investment and the number of jobs created in cases where information was not available at project announcement.

Headline figures	
No of FDI projects	89
Share of global FDI projects	1%
Total jobs created	13,189
Average project size (jobs)	148
Total capital investment	USD 4,874.01 m
Average project size	USD 54.80 m

Executive Summary

FDI projects peaked in Mar 2021

Some 23 projects, or 25.8% of projects, were recorded in Mar 2021. This was the month in which the highest numbers of projects were recorded. During this period a total of 2,382 jobs were created and USD 1.66bn capital was invested by these projects, equating to a 18.1% and 34% of total jobs and capital investment respectively.

Key investors account for almost one-quarter of projects.

The top 10% of investors have created a total of 21 projects, 24% of the total projects. These investors have created a combined total of 1,647 jobs, which equates to one-eighth of the overall total. The combined capital investment from these companies reached USD 840.30m, equating to one-sixth of the total for all companies.

Business services is top sector with almost one-quarter of projects.

Out of a total of 18 sectors, Business services accounted for 22.5% of projects. Project volume in this sector peaked during March, with eight projects tracked. Total jobs creation and capital investment in this sector was 1,771 jobs and USD 1.05bn respectively.

Largest projects originate in UAE

With an average project size of USD 128.30m, projects originating in UAE are approximately two and a half times larger than the average across all source countries.Ranked first in overall projects recorded with 20 in total, UAE created a total of 3,390 jobs and USD 2.57bn capital investment.

Top five destinations attract the majority of projects.

Out of a total of 14 destination countries, the top five account for the majority of projects. Egypt is the top destination country accounting for almost two-fifths of projects tracked. Total investment into Egypt resulted in the creation of 8,509 jobs and USD 3.93bn capital investment, equating to an average of 257 jobs and USD 119.20m investment per project.

Key FDI Trends

Between January 2021 and August 2021 a total of 89 FDI projects were recorded, equating to a 1% share of global FDI. These projects represent a total capital investment of USD 4.87bn, which is an average investment of USD 54.80m per project. During the period, a total of 13,189 jobs were created.

The largest number of projects was announced in March 2021, with 23 projects that month equating to a 1.6% share of global FDI. Average capital investment peaked in June 2021, while average job creation peaked in April 2021.

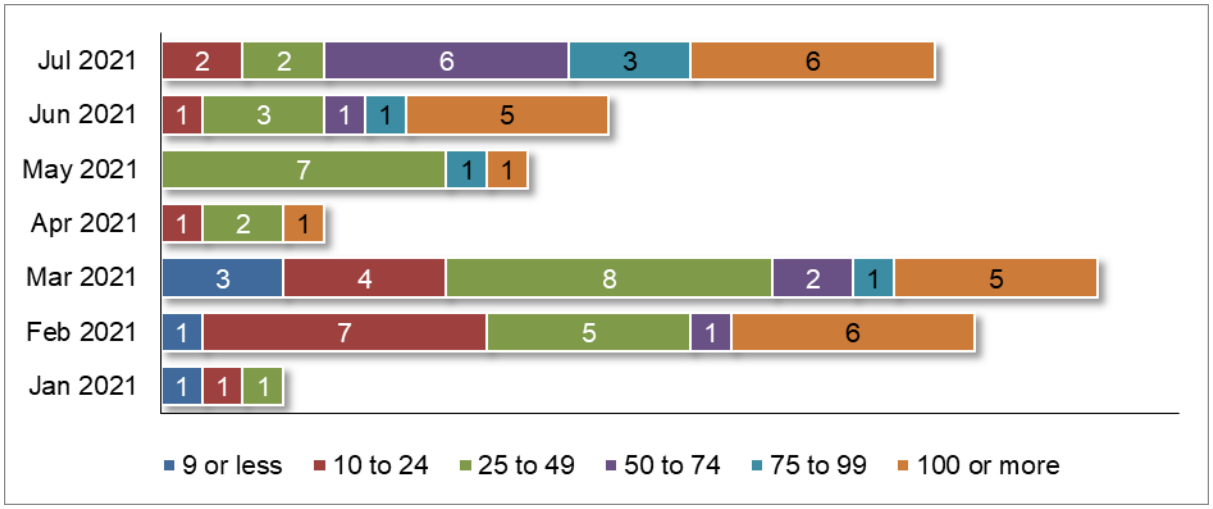
Headline FDI trends by month

Month	Number of projects	% growth per annum	Jobs created		Capital investment	
			Total	Average	Total (USD m)	Average (USD m)
Jul 2021	19	72.7	3,002	158	582.20	30.60
Jun 2021	11	22.2	1,512	137	1,620.90	147.40
May 2021	9	125	552	61	145.80	16.20
Apr 2021	4	n/a	1,578	394	56.20	14.10
Mar 2021	23	15	2,382	103	1,657.70	72.10
Feb 2021	20	566.7	4,108	205	798.00	39.90
Jan 2021	3	n/a	55	18	13.20	4.40
Total	**89**	**n/a**	**13,189**	**148**	**4,874.00**	**54.80**

Source: fDi Intelligence from The Financial Times Ltd

When allocated into bands, projects creating between 25 and 49 jobs represent almost one-third of projects, while projects creating 100 jobs or more represent more than one-quarter of projects.

Number of FDI projects by jobs created and month

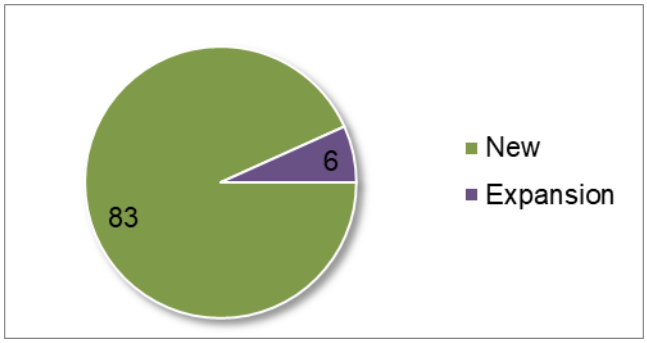


Source: fDi Intelligence from The Financial Times Ltd

In terms of project type, 93.3% of projects are new investments. New projects have an average capital investment of USD 58.10 million and job creation of 155 per project.

The average capital investment for expansion is USD 8.20 million and the average number of jobs created in this project type is 46.

Number of projects by type

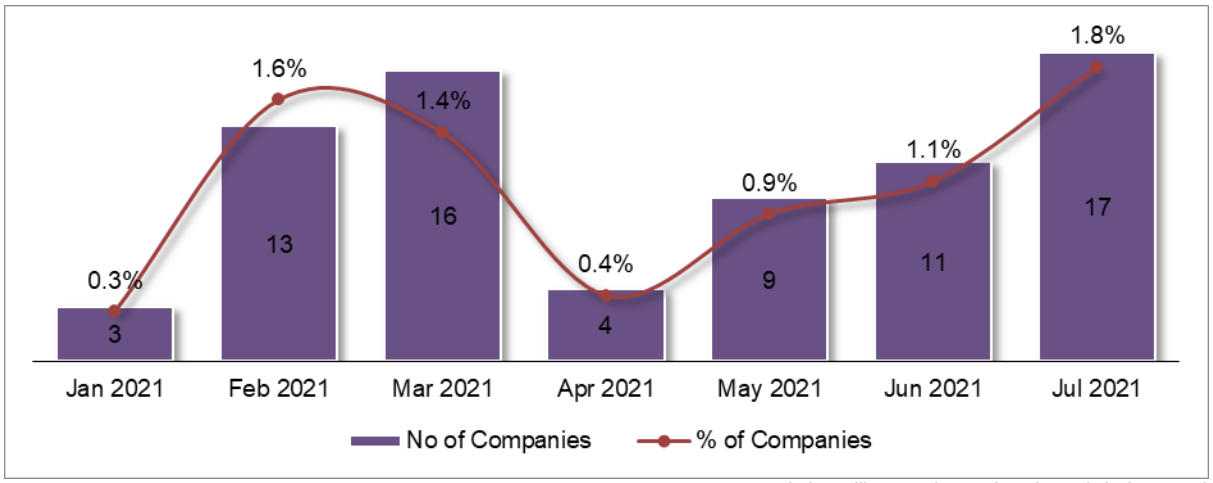


Source: fDi Intelligence from The Financial Times Ltd

Companies

A total of 72 companies from seven source regions invested in 21 destination countries between January 2021 and August 2021, out of a total 5,486 companies investing in FDI globally.

Number of companies by month and percentage of all companies



Source: fDi Intelligence from The Financial Times Ltd

The top 10 companies accounted for a combined total of 27 projects (30.3% of projects).

Top 10 companies: number of projects

Company name	Source country	No of projects	Global projects*	% of global projects**	Projects in last 12 mths
Move One	UAE	5	22	22.7	n/a
LG Electronics	South Korea	3	168	1.7	n/a
Hellmann Worldwide Logistics	Germany	3	36	8.3	n/a
Imarticus Learning	India	3	10	30	n/a
Majid Al Futtaim Group (MAF Group)	UAE	3	94	3.1	n/a
Hapag-Lloyd	Germany	2	13	15.3	n/a
Decathlon (Oxylane)	France	2	376	0.5	n/a
Al Tamimi & Company	UAE	2	12	16.6	n/a
Zoho (AdventNet)	India	2	25	8	n/a
AFR-IX Telecom	Spain	2	4	50	n/a

*Total number of projects worldwide from the company regardless of report criteria.

** The share of global projects from the company which match report criteria.

Source: fDi Intelligence from The Financial Times Ltd

The top 10 companies account for 14.5% of job creation and 18.1% of capital investment. Collectively, they create smaller projects in terms of job creation at 71 jobs on average. These companies generally provide lower capital investment at an average of USD 32.66 million per project.

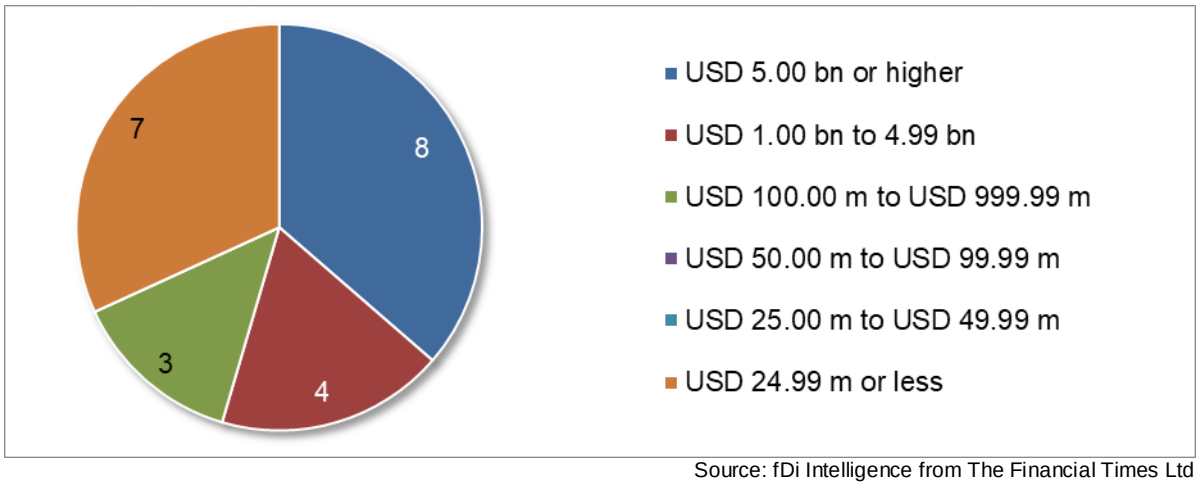
Top 10 Companies: Jobs Created and Capital Investment

Company Name	Jobs created		Capital investment	
	Total	Average per project	Total (USD m)	Average (USD m)
Move One	70	14	52.50	10.50
Hellmann Worldwide Logistics	344	114	653.30	217.80
Imarticus Learning	111	37	20.70	6.90
LG Electronics	216	72	32.70	10.90
Majid Al Futtaim Group (MAF Group)	794	264	49.40	16.50
AFR-IX Telecom	74	37	9.40	4.70
Al Tamimi & Company	38	19	22.30	11.20
Decathlon (Oxylane)	151	75	23.60	11.80
Hapag-Lloyd	25	12	7.40	3.70
Zoho (AdventNet)	83	41	10.40	5.20

Source: fDi Intelligence from The Financial Times Ltd

In terms of company size, more than one-third of companies have an annual turnover of USD 5.00 billion or higher, while almost one-third of companies have a turnover of USD 24.99 million or less.

Size of companies by turnover



Source: fDi Intelligence from The Financial Times Ltd

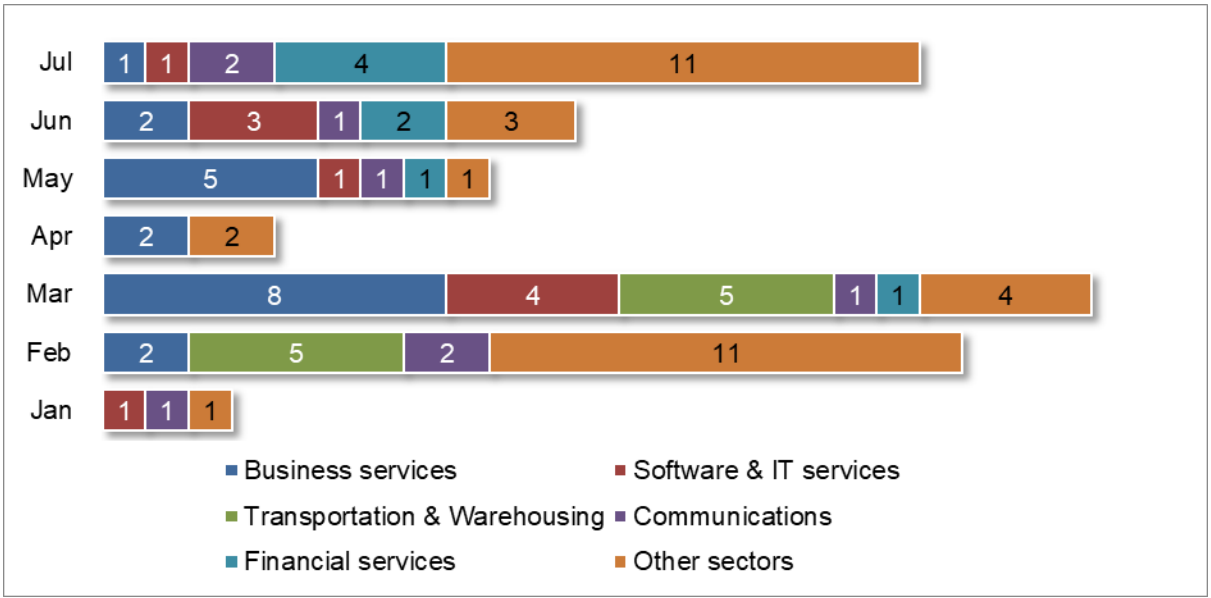
During the period January 2021 to August 2021, 36 projects were announced by 34 companies that had not previously had a project recorded by fDi Markets since 2003.

These investments created a total of 3,078 jobs and generated USD 2,118.03 million capital investment. To provide perspective on the size of these companies, the majority of these companies have a turnover of USD 3m or less.

Industry Analysis: Sectors

Out of a total of 18 sectors, the top five account for the majority of projects. Business services is the top sector accounting for almost one-quarter of projects tracked. Project volume in this sector peaked during March, with eight projects tracked.

Number of FDI projects by month and sector



Source: fDi Intelligence from The Financial Times Ltd

Real estate has generated the highest number of total jobs and greatest investment with a total of 3,402 jobs and USD 2.11bn investment. This sector also has the largest project size on average in terms of both investment and jobs creation.

FDI trends by sector

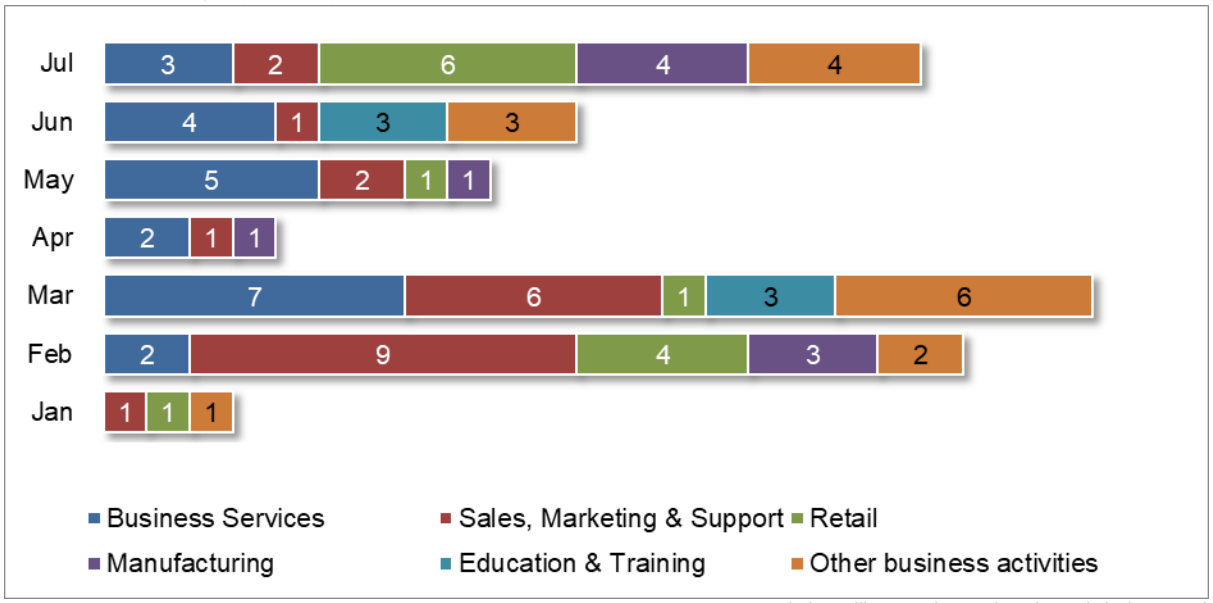
Sector	No of projects	Jobs Created		Capital investment	
		Total	Average	Total (USD m)	Average (USD m)
Business services	20	1,771	88	1,052.50	52.60
Software & IT services	10	1,632	163	159.80	16.00
Transportation & Warehousing	10	439	43	713.20	71.30
Communications	8	512	64	250.70	31.30
Financial services	8	504	63	87.80	11.00
Food & Beverages	8	1,294	161	106.30	13.30
Industrial equipment	7	347	49	52.90	7.60
Consumer electronics	3	216	72	32.70	10.90
Real estate	3	3,402	1,134	2,112.20	704.10
Textiles	3	202	67	27.80	9.30
Other sectors	9	2,870	318	278.10	30.90
Total	**89**	**13,189**	**148**	**4,874.00**	**54.80**

Source: fDi Intelligence from The Financial Times Ltd

Industry Analysis: Business activity

Out of a total of 13 business activities, the top five account for the majority of projects. Business Services is the top business activity accounting for more than one-quarter of projects tracked. Project volume in this business activity peaked during March, with seven projects tracked.

Number of FDI projects by month and business activity



Source: fDi Intelligence from The Financial Times Ltd

Construction has generated the highest number of total jobs and greatest investment with a total of 3,596 jobs and USD 2.21bn investment. This business activity also has the largest project size on average in terms of both investment and jobs creation.

FDI trends by business activity

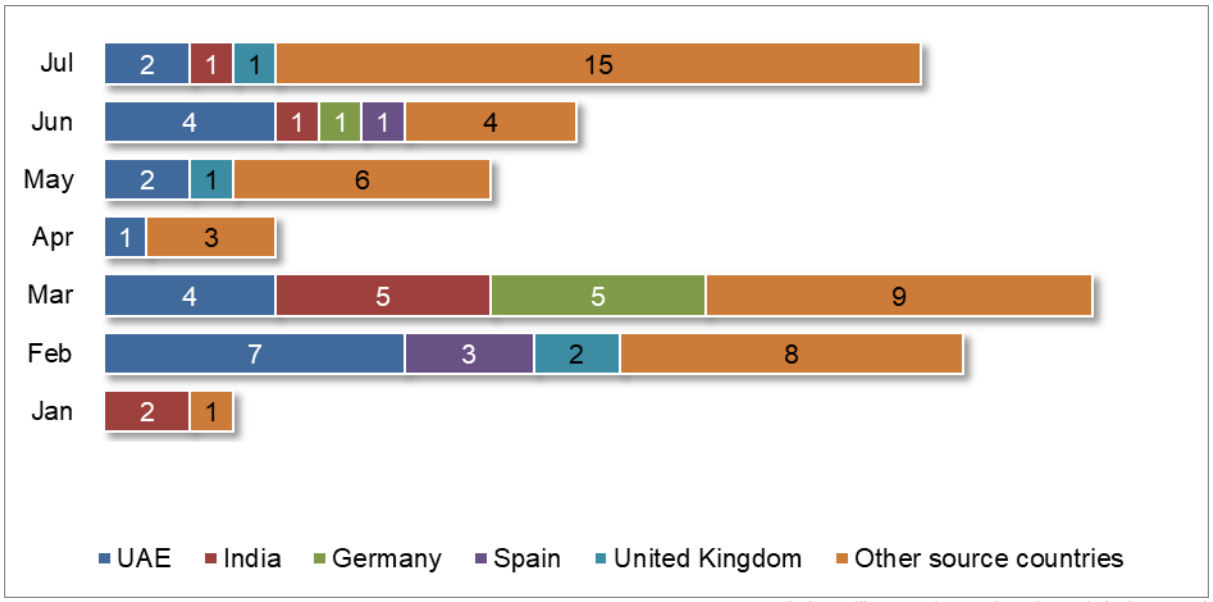
Business activity	No of projects	Jobs Created		Capital investment	
		Total	Average	Total (USD m)	Average (USD m)
Business Services	23	1,011	43	348.90	15.20
Sales, Marketing & Support	22	766	34	158.00	7.20
Retail	13	1,485	114	145.30	11.20
Manufacturing	9	2,929	325	200.60	22.30
Education & Training	6	316	52	41.00	6.80
Logistics, Distribution & Transportation	4	588	147	687.20	171.80
Construction	3	3,596	1,198	2,210.50	736.80
Headquarters	2	151	75	40.70	20.40
ICT & Internet Infrastructure	2	144	72	188.80	94.40
Technical Support Centre	2	1,023	511	108.70	54.40
Other business activities	3	1,180	393	744.30	248.10
Total	**89**	**13,189**	**148**	**4,874.00**	**54.80**

Source: fDi Intelligence from The Financial Times Ltd

Source Countries

Out of a total of 32 source countries, the top five account for almost half of projects. UAE is the top source country accounting for almost one-quarter of projects tracked. Project volume in this source country peaked during February, with seven projects tracked.

Number of FDI projects by month and source country



Source: fDi Intelligence from The Financial Times Ltd

UAE has generated the highest number of total jobs and greatest investment with a total of 3,390 jobs and USD 2.57bn investment. UAE and China have the largest project size on average in terms of investment and jobs creation, respectively.

FDI trends by source country

Source country	No of projects	No of companies	Jobs Created		Capital investment	
			Total	Average	Total (USD m)	Average (USD m)
UAE	20	13	3,390	169	2,567.00	128.30
India	9	6	456	50	143.50	15.90
Germany	6	3	506	84	666.20	111.00
France	4	3	208	52	50.40	12.60
Spain	4	3	238	59	37.90	9.50
United Kingdom	4	4	79	19	20.70	5.20
China	3	3	726	242	104.60	34.90
Lebanon	3	3	256	85	15.30	5.10
South Africa	3	3	104	34	50.50	16.80
South Korea	3	1	216	72	32.70	10.90
Other source countries	30	30	7,662	255	1,244.80	41.50
Total	**89**	**72**	**13,189**	**148**	**4,874.00**	**54.80**

Source: fDi Intelligence from The Financial Times Ltd

Source cities

Out of a total of 48 source cities, the top five account for one-third of projects. Dubai is the top source city accounting for almost one-fifth of projects tracked. Project volume in this source city peaked during February, with seven projects tracked.

Abu Dhabi has both the highest total and highest average investment at USD 1.52bn overall and USD 759.90m per project. Dubai has generated the highest number of total jobs, while Abu Dhabi has the largest project size with 342 jobs per project on average.

FDI trends by source city

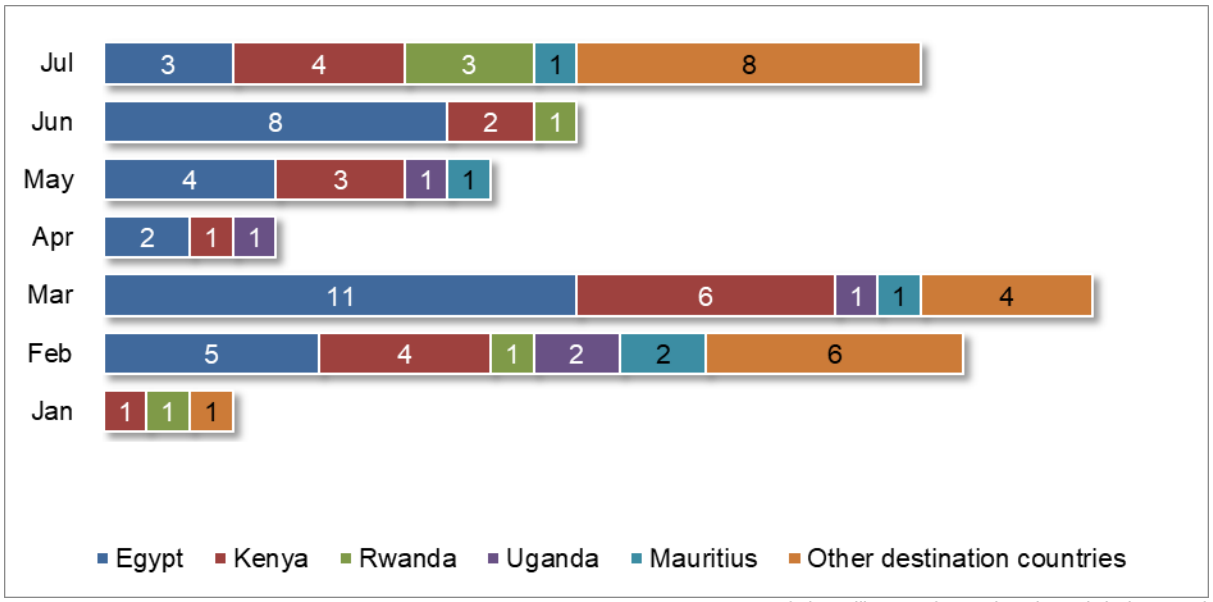
Source city	Projects		Companies		Jobs Created	Capital Investment (USD m)
	No	%	No	%		
Dubai	17	19.10	10	14.08	1,559	308.20
Barcelona	3	3.37	2	2.82	231	36.40
Beirut	3	3.37	3	4.23	256	15.30
Istanbul	3	3.37	3	4.23	295	34.60
London	3	3.37	3	4.23	67	17.70
Mumbai	3	3.37	1	1.41	111	20.70
Osnabruck	3	3.37	1	1.41	344	653.30
Seoul	3	3.37	1	1.41	216	32.70
Abu Dhabi	2	2.25	2	2.82	684	1,519.80
Chennai	2	2.25	1	1.41	83	10.40
Hamburg	2	2.25	1	1.41	25	7.40
Johannesburg	2	2.25	2	2.82	70	43.20
Kuwait City	2	2.25	2	2.82	148	15.00
New Delhi	2	2.25	2	2.82	106	101.70
Shenzhen	2	2.25	2	2.82	226	37.90
Zug	2	2.25	2	2.82	41	23.50
Alexandria	1	1.12	1	1.41	31	4.60
Amsterdam	1	1.12	1	1.41	33	21.60
Boulogne-Billancourt	1	1.12	1	1.41	24	5.20
Bujumbura	1	1.12	1	1.41	97	10.80
Other source cities	28	31.46	28	39.44	7,329	1,187.20
Not Specified	3	3.37	2	2.82	188	45.20
Total	**89**	**100.00**	**72**	**101.41**	**13,189**	**4,874.00**

Source: fDi Intelligence from The Financial Times Ltd

Destination Countries

Out of a total of 14 destination countries, the top five account for the majority of projects. Egypt is the top destination country accounting for almost two-fifths of projects tracked. Project volume in this destination country peaked during March, with 11 projects tracked.

Number of FDI projects by month and destination country



Source: fDi Intelligence from The Financial Times Ltd

Egypt has received the highest number of total jobs and greatest investment with a total of 8,509 jobs and USD 3.93bn investment. This destination country also has the largest project size on average in terms of both investment and jobs creation.

FDI trends by destination country

Destination country	No of projects	No of companies	Jobs Created		Capital investment	
			Total	Average	Total (USD m)	Average (USD m)
Egypt	33	30	8,509	257	3,932.00	119.20
Kenya	21	19	1,178	56	214.90	10.20
Rwanda	6	6	1,312	218	164.70	27.40
Mauritius	5	4	371	74	66.80	13.40
Uganda	5	5	125	25	78.30	15.70
Ethiopia	4	4	642	160	106.10	26.50
Zambia	4	4	164	41	112.30	28.10
Zimbabwe	3	3	403	134	50.90	17.00
Libya	2	2	258	129	11.90	6.00
Sudan	2	2	86	43	21.40	10.70
Other destination countries	4	4	141	35	114.70	28.70
Total	**89**	**72**	**13,189**	**148**	**4,874.00**	**54.80**

Source: fDi Intelligence from The Financial Times Ltd

Destination Cities

Out of a total of 25 destination cities, the top five account for almost two-fifths of projects. Cairo is the top destination city accounting for one-sixth of projects tracked. Project volume in this destination city peaked in both May and June with four projects tracked in each of these periods.

New Cairo has both the highest total and highest average investment at USD 1.51bn overall and USD 1.51bn per project. Cairo has received the highest number of total jobs, while El Hamam has the largest project size with 1147 jobs per project on average.

FDI trends by destination city

Destination city	Projects		Companies		Jobs Created	Capital Investment (USD m)
	No	%	No	%		
Cairo	15	16.85	15	21.13	3,644	789.90
Nairobi	11	12.36	11	15.49	662	126.00
Kampala	4	4.49	4	5.63	111	67.80
Kigali	3	3.37	3	4.23	1,131	125.00
6th of October City	1	1.12	1	1.41	119	2.90
Addis Ababa	1	1.12	1	1.41	33	21.60
Ain Sokhna	1	1.12	1	1.41	165	321.40
Alexandria	1	1.12	1	1.41	165	321.40
Bugesera	1	1.12	1	1.41	30	23.70
Djibouti	1	1.12	1	1.41	31	4.60
El Alamein	1	1.12	1	1.41	202	100.20
El Hamam	1	1.12	1	1.41	1,147	739.00
Harare	1	1.12	1	1.41	23	1.80
Kisumu	1	1.12	1	1.41	200	11.00
Lusaka	1	1.12	1	1.41	72	94.40
Misurata	1	1.12	1	1.41	250	10.00
Moka	1	1.12	1	1.41	50	6.20
Mombasa	1	1.12	1	1.41	19	5.60
New Cairo	1	1.12	1	1.41	662	1,510.30
Perseverance Island	1	1.12	1	1.41	72	94.40
Other destination cities	5	5.62	5	7.04	369	436.90
Not Specified	35	39.33	25	35.21	2,735	440.70
Total	**89**	**100.00**	**72**	**101.41**	**13,189**	**4,874.00**

Source: fDi Intelligence from The Financial Times Ltd

Project Profiles

July 2021 - Tek Experts, a subsidiary of YNV Holdings into Rwanda

Tek Experts, a subsidiary of YNV Holdings (Nicosia, Cyprus) is investing in the city of Kigali, Rwanda in the Software & IT services sector in a Technical Support Centre project.

Tek Experts, a provider of customer-centric outsourced IT and software solutions which operates as a subsidiary of Cyprus-based YNV Holdings, has opened a new technology support centre in Kigali, Rwanda, in partnership with the Government of Rwanda, through the Rwanda Development Board (RDB). The company hopes to hire up to 1000 new employees.

> *"We will continue to invest in Rwanda because of the incredible pool of diverse technical talent and infrastructure which allows us to support the largest tech brands in the world," said, Steve Heffron, chief executive officer.*

Company contact: Steve Heffron (Chief Executive Officer)

Jobs Created: 1000 Investment: USD 106.90 million (est)

FDI project type: New

July 2021 - Prospect Resources into Zimbabwe

Prospect Resources (Perth, Australia) is investing in Zimbabwe in the Minerals sector in a Manufacturing project.

Australia-based Prospect Resources, an Africa-focused ASX listed lithium and battery minerals company, has announced the opening of its petalite plant at its Arcadia project on the outskirts of Harare, Zimbabwe. The company plans to produce, and then ship sizeable volumes of technical grade petalite product to both Sibelco and Sinomine for on-delivery to customers across Europe and Asia. The project is supported by the Zimbabwe Investment and Development Agency.

> *"We are a team made up of Zimbabweans, with a deep determination to get Arcadia funded and operational. The Special Economic Zone license and the close integration and alignment we enjoy with Zimbabwe Investment and Development Agency (ZIDA) has been critical to the success of the Pilot Plant and is expected to make a material difference to our ability to fund the Arcadia Project," said, Sam Hosack, managing director, Prospect Resources.*

Company contact: Sam Hosack (Managing Director)

Jobs Created: 180 (est) Investment: USD 34.10 million (est)

FDI project type: New

July 2021 - Foshan Rifeng Enterprise into Ethiopia

Foshan Rifeng Enterprise (Foshan, China) is investing in Ethiopia in the Metals sector in a Manufacturing project.

Foshan Rifeng Enterprise, which manufactures and distributes pipes and sanitary products, has announced that it will open a 42,000 sq m piping factory in Ethiopia which is scheduled to begin operations in 2022. The investment will create 500 jobs and, once operational, it will produce up to 43 million meters of pipes every year. It will serve the domestic market.

Jobs Created: 500 Investment: USD 66.70 million (est)

FDI project type: New

July 2021 - Majid Al Futtaim Group (MAF Group) into Kenya

Majid Al Futtaim Group (MAF Group) (Dubai, UAE) is investing in the city of Kisumu, Kenya in the Food & Beverages sector in a Retail project.

United Arab Emirates-based Majid Al Futtaim, a retail conglomerate, has opened two Carrefour-branded stores in Kisumu, Kenya. The stores are located at United Mall and Market MEGA, and will serve residents from Westlands, Parklands, and Thigiri.

Company contact: Franck Moreau (Country Manager (Kenya), Carrefour)

Jobs Created: 200 Investment: USD 11.00 million (est)

FDI project type: New

July 2021 - Mount Meru Millers, a subsidiary of Mount Meru Group into Zimbabwe

Mount Meru Millers, a subsidiary of Mount Meru Group (Dubai, UAE) is investing in Zimbabwe in the Food & Beverages sector in a Manufacturing project.

Mount Meru Millers, a producer of cooking oils and subsidiary of United Arab Emirates-based Mount Meru Group, has opened a new $15m cooking oil refinery plant in the Seke, Zimbabwe. The plant has created 200 jobs, with the facility set to eventually employ more than 2000 workers.

Jobs Created: 200 Investment: USD 15.00 million

FDI project type: New

July 2021 - Sandvik Mining and Rock Solutions, a subsidiary of Sandvik into Zimbabwe

Sandvik Mining and Rock Solutions, a subsidiary of Sandvik (Stockholm, Sweden) is investing in the city of Harare, Zimbabwe in the Industrial equipment sector in a Technical Support Centre project.

Sandvik Mining and Rock Solutions, an engineering company that manufactures surface and underground mining equipment to excavate, transport and process rock and operates as a subsidiary of Sweden-based Sandvik, has announced the opening of a technology centre in Harare, Zimbabwe. It will support Zimbabwe's mining industry as it embarks on a digital future. It will offer automated monitoring, improvements and predictive maintenance services for customers' mineral processing equipment, components and processes.

Company contact: Hosea Molife (Manager, Sandvik Technology Centre)

Jobs Created: 23 (est) Investment: USD 1.80 million (est)

FDI project type: New

July 2021 - ZEP-RE (PTA Reinsurance Company), a subsidiary of Eastern and Southern African Trade and Development Bank (PTA Bank) into Rwanda

ZEP-RE (PTA Reinsurance Company), a subsidiary of Eastern and Southern African Trade and Development Bank (PTA Bank) (Bujumbura, Burundi) is investing in the city of Kigali,

Rwanda in the Financial services sector in a Sales, Marketing & Support project.

Reinsurance company ZEP-RE, a subsidiary of the Burundi-based Eastern and Southern African Trade and Development Bank, has announced plans to open an office in Kigali, Rwanda. It will serve the local market.

Company contact: Hope Murera (Managing Director)

Jobs Created: 97 (est) Investment: USD 10.80 million (est)

FDI project type: New

July 2021 - Prudential into Kenya

Prudential (London, United Kingdom) is investing in the city of Nairobi, Kenya in the Financial services sector in a Business Services project.

UK-based Prudential, an insurance company, is to open a new office at the Nairobi International Financial Centre in Nairobi, Kenya.

Company contact: Shriti Vadera (Chairman of the Board)

Jobs Created: 22 (est) Investment: USD 9.50 million (est)

FDI project type: New

July 2021 - Opus Fund Services into Mauritius

Opus Fund Services (Hamilton, Bermuda) is investing in Mauritius in the Financial services sector in a Business Services project.

Bermuda-based Opus Fund Services, a full-service fund administrator, has opened a new office in Mauritius. It plans to employ over 50 people by 2023 to help support its global growth. The office will support global operations, following the company's follow the sun model.

"Opening in Mauritius is an important strategic step in our SaaS enabled 'follow the sun' global operating model," said, Robin Bedford, chief executive officer. Additionally, Mark Atkinnon, chief operating officer, said, "The highly educated and experienced workforce were key factors in our decision to choose Mauritius as our newest operating location."

Company contact: Robin Bedford (Chief Executive Officer)

Jobs Created: 50 Investment: USD 16.10 million (est)

FDI project type: New

July 2021 - Wafa Assurance, a subsidiary of Attijariwafa Bank into Egypt

Wafa Assurance, a subsidiary of Attijariwafa Bank (Casablanca, Morocco) is investing in the city of Cairo, Egypt in the Financial services sector in a Sales, Marketing & Support project.

Morocco-based insurance company Wafa Assurance, a subsidiary of Morocco-based Attijariwafa Bank, has launched its new subsidiary in Cairo, Egypt. Located in Nasr City, it will operate as Wafa Life Insurance Egypt.

Company contact: Mohamed Ramses Arroub (Chief Executive Officer, Wafa Assurance)

Jobs Created: 97 (est) Investment: USD 10.80 million (est)

FDI project type: New

July 2021 - LG Electronics, a subsidiary of LG into Sudan

LG Electronics, a subsidiary of LG (Seoul, South Korea) is investing in Sudan in the Consumer electronics sector in a Retail project.

LG Electronics, which operates as part of South Korea-based LG, is planning to open new stores in Sudan. The investment forms part of a broader retail strategy for the east Africa region, with the company focusing on wearables.

Company contact: Sa Nyoung Kim (Managing Director (East Africa), LG Electronics)

Jobs Created: 72 (est) Investment: USD 10.90 million (est)

FDI project type: New

July 2021 - LG Electronics, a subsidiary of LG into Ethiopia

LG Electronics, a subsidiary of LG (Seoul, South Korea) is investing in Ethiopia in the Consumer electronics sector in a Retail project.

LG Electronics, which operates as part of South Korea-based LG, is planning to open new stores in Ethiopia. The investment forms part of a broader retail strategy for the east Africa region, with the company focusing on wearables.

Company contact: Sa Nyoung Kim (Managing Director (East Africa), LG Electronics)

Jobs Created: 72 (est) Investment: USD 10.90 million (est)

FDI project type: New

July 2021 - LG Electronics, a subsidiary of LG into Kenya

LG Electronics, a subsidiary of LG (Seoul, South Korea) is investing in Kenya in the Consumer electronics sector in a Retail project.

LG Electronics, which operates as part of South Korea-based LG, is planning to open new stores in Kenya. The investment forms part of a broader retail strategy for the east Africa region, with the company focusing on wearables.

Company contact: Sa Nyoung Kim (Managing Director (East Africa), LG Electronics)

Jobs Created: 72 (est) Investment: USD 10.90 million (est)

FDI project type: New

July 2021 - Paratus Zambia, a subsidiary of Paratus Africa Group into Zambia

Paratus Zambia, a subsidiary of Paratus Africa Group (Windhoek, Namibia) is investing in the city of Lusaka, Zambia in the Communications sector in a ICT & Internet Infrastructure project.

Paratus Zambia, a subsidiary of Namibia-based telecommunications operator Paratus, has opened a new data centre in Lusaka, Zambia. It will serve Zambia-based businesses as well as multinationals operating in the country.

Jobs Created: 72 (est) Investment: USD 94.40 million (est)

FDI project type: New

July 2021 - Airtel Seychelles, a subsidiary of Bharti Group into Seychelles

Airtel Seychelles, a subsidiary of Bharti Group (New Delhi, India) is investing in the city of Perseverance Island, Seychelles in the Communications sector in a ICT & Internet Infrastructure project.

Seychelles-based telecommunications provider Airtel Seychelles, a subsidiary of India-based Bhati Group, has opened a new three-tier data centre on Perseverance Island, Seychelles. It will serve the domestic market.

> *The new data centre is in line with the policy of this government to encourage and promote businesses to invest in the latest technology and new services. It also demonstrates the confidence that Airtel has in Seychelles' economy," said Ahmed Afif, vice-president, Airtel Seychelles. He went on to note that with the Covid-19 pandemic, usage of digital technologies has significantly increased and has been essential towards reducing the impacts of the crisis. Furthermore, the new data centre is expected to contribute towards the digital transformation that the country has embarked on, to support the digital economy as well as the diversification of the country's economy in general.*

Company contact: Ahmed Afif (Vice President, Airtel Seychelles)

Jobs Created: 72 (est) Investment: USD 94.40 million (est)

FDI project type: New

July 2021 - Execbureau Consulting into Kenya

Execbureau Consulting (Kuala Lumpur, Malaysia) is investing in the city of Nairobi, Kenya in the Business services sector in a Business Services project.

Malaysia-based events services consulting and management firm Execbureau Consulting has opened a new office in Nairobi, Kenya.

Company contact: Daniel Thuku (Chief Executive Officer (Africa))

Jobs Created: 37 (est) Investment: USD 21.60 million (est)

FDI project type: New

July 2021 - Aldrees Petroleum and Transport Services Company into Egypt

Aldrees Petroleum and Transport Services Company (Riyadh, Saudi Arabia) is investing in Egypt in the Coal, oil & gas sector in a Retail project.

Saudi Arabia-based Aldrees Petroleum & Transport Services Company, which offers petroleum and transportation services, has announced plans to open 60 new fuelling stations in Egypt during the second half of 2021.

Jobs Created: 87 (est) Investment: USD 29.80 million (est)

FDI project type: New

July 2021 - Azadea Group into Egypt

Azadea Group (Beirut, Lebanon) is investing in the city of 6th of October City, Egypt in the Consumer products sector in a Retail project.

Lebanon-based Azadea Group, a retail company, has opened a new store in 6th of October City, Egypt. The Lefties-branded store is located in the Mall of Arabia.

Company contact: Walid Chahine (Chief Operating Officer)

Jobs Created: 119 (est) Investment: USD 2.90 million (est)

FDI project type: New

July 2021 - Rokosan Rwanda, a subsidiary of Rokosan into Rwanda

Rokosan Rwanda, a subsidiary of Rokosan (Secovce, Slovakia) is investing in the city of Bugesera, Rwanda in the Chemicals sector in a Manufacturing project.

Roksan Rwanda, a subsidiary of Slovakia-based fertiliser producer Rokosan Company, is planning to open a manufacturing facility in Bugesera district, Rwanda. The new plant will be located in the industrial park of Bugesera District, and will produce organic fertilisers from poultry feathers, cattle hooves and horns. The E20m project is set to open in the second quarter of 2022, and will supply markets in Rwanda, east Africa and the Middle East. The plant is set to produce 20 million litres of liquid fertiliser per annum.

Jobs Created: 30 (est) Investment: USD 23.67 million

FDI project type: New

June 2021 - Rockwell Automation into Egypt

Rockwell Automation (Milwaukee (WI), United States) is investing in the city of Cairo, Egypt in the Industrial equipment sector in a Education & Training project.

US-based Rockwell Automation, a provider of industrial automation power, control and information solutions, has opened a new training centre in Maadi, a neighbourhood in Cairo, Egypt. It will serve the local market.

> *"Egypt is becoming a powerful industrial force with a strong foundation to continue its impressive growth, but its full potential will be realised by embracing digitalisation with the right training in place," said Safwat Hakam, country director (Egypt), Sales.*

Company contact: Safwat Hakam (Country Director (Egypt), Sales)

Jobs Created: 31 (est) Investment: USD 5.80 million (est)

FDI project type: New

June 2021 - Opontia into Egypt

Opontia (Dubai, UAE) is investing in Egypt in the Business services sector in a Business Services project.

United Arab Emirates-based Oponti, which acquires, operates, and scales small e-commerce businesses, has announced it will open an office in Egypt.

Jobs Created: 33 (est) Investment: USD 21.60 million (est)

FDI project type: New

June 2021 - Huawei Technologies into Kenya

Huawei Technologies (Shenzhen, China) is investing in the city of Nairobi, Kenya in the Communications sector in a Education & Training project.

China-based Huawei, a telecommunications equipment and consumer electronics company, has expanded its east Africa regional training centre in Kenya. Located at the African Advanced Level Telecommunications Institute in Nairobi, the facility is furnished with the latest innovative equipment in 5G connectivity, cloud networks, smart energy solutions and equipment to provide practical-orientated training courses on the Fourth Industrial Revolution. The expansion has added multiple base stations, antennas, indoor and outdoor cabinets and equipment rooms, solar and hybrid energy installations, poles for aerial fibre, manholes for underground fibre, and even a mock-up living room for learning how to install home fibre and wi-fi.

Company contact: Duan Xue Peng (Vice President (southern Africa))

Jobs Created: 137 (est) Investment: USD 7.60 million (est)

FDI project type: Expansion

June 2021 - StartechEUS into Egypt

StartechEUS (Beirut, Lebanon) is investing in Egypt in the Business services sector in a Education & Training project.

Lebanon-based StartechEUS, a fintech studio, will operate and manage a new Holberton School location in Egypt. This is one of nine new locations that will be regrouped under the new entity Holberton School Middle East along with Holberton School Lebanon. The new campus will start online first and will gradually open a physical space as soon as COVID-19 allows it.

Company contact: Alexandre Harkous (Chairman (Holberton School Middle East))

Jobs Created: 37 (est) Investment: USD 6.90 million (est)

FDI project type: New

June 2021 - Glovo App into Kenya

Glovo App (Barcelona, Spain) is investing in the city of Nairobi, Kenya in the Food & Beverages sector in a Logistics, Distribution & Transportation project.

Spain-based online delivery platform Glovo has launched a micro-fulfilment centre in Nairobi, Kenya.

Company contact: Oscar Pierre (Chief Executive Officer)

Jobs Created: 157 (est) Investment: USD 27.00 million (est)

FDI project type: New

June 2021 - Vehiclevo into Egypt

Vehiclevo (UnterschleiBheim, Germany) is investing in the city of Cairo, Egypt in the Software & IT services sector in a Business Services project.

Germany-based Vehiclevo, which provides development, testing, and other services for automotive electrical control unit software, has opened a new office in Cairo, Egypt.

Jobs Created: 137 (est) Investment: USD 5.50 million (est)

FDI project type: New

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