

# World to COMESA 2020

January 2020 to December 2020



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## Introduction

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The report examines foreign direct investment (FDI) trends by all companies from seven source regions investing in 21 destination countries between January 2020 and December 2020.

The report includes estimated values on capital investment and the number of jobs created in cases where information was not available at project announcement.

### Headline figures

No of FDI projects	172
Share of global FDI projects	1%
Total jobs created	24,212
Average project size (jobs)	140
Total capital investment	USD 6,854.27 m
Average project size	USD 39.90 m

## Executive Summary

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### **FDI projects peaked in Oct 2020**

Some 23 projects, or 13.4% of projects, were recorded in Oct 2020. This was the month in which the highest numbers of projects were recorded. During this period a total of 3,548 jobs were created and USD 1.08bn capital was invested by these projects, equating to a 14.7% and 15.8% of total jobs and capital investment respectively.

### **Key investors account for almost one-quarter of projects.**

The top 10% of investors have created a total of 40 projects, 23% of the total projects. These investors have created a combined total of 5,276 jobs, which equates to more than one-fifth of the overall total. The combined capital investment from these companies reached USD 2.14bn, equating to almost one-third of the total for all companies.

### **Communications is top sector with almost one-sixth of projects.**

Out of a total of 30 sectors, Communications accounted for 15.1% of projects. Project volume in this sector peaked during May, with eight projects tracked. Total jobs creation and capital investment in this sector was 2,718 jobs and USD 1.55bn respectively.

### **Largest projects originate in Mauritius**

With an average project size of USD 81.10m, projects originating in Mauritius are approximately two times larger than the average across all source countries. Ranked ninth in overall projects recorded with 6 in total, Mauritius created a total of 890 jobs and USD 486.60m capital investment.

### **Top five destinations attract the majority of projects.**

Out of a total of 18 destination countries, the top five account for the majority of projects. Egypt is the top destination country accounting for 30.2% of projects tracked. Total investment into Egypt resulted in the creation of 7,024 jobs and USD 1.66bn capital investment, equating to an average of 135 jobs and USD 31.80m investment per project.

## Key FDI Trends

Between January 2020 and December 2020 a total of 172 FDI projects were recorded, equating to a 1% share of global FDI. These projects represent a total capital investment of USD 6.85bn, which is an average investment of USD 39.90m per project. During the period, a total of 24,212 jobs were created.

The largest number of projects was announced in October 2020, with 23 projects that month equating to a 1.8% share of global FDI. Average capital investment peaked in May 2020, while average job creation peaked in February 2020.

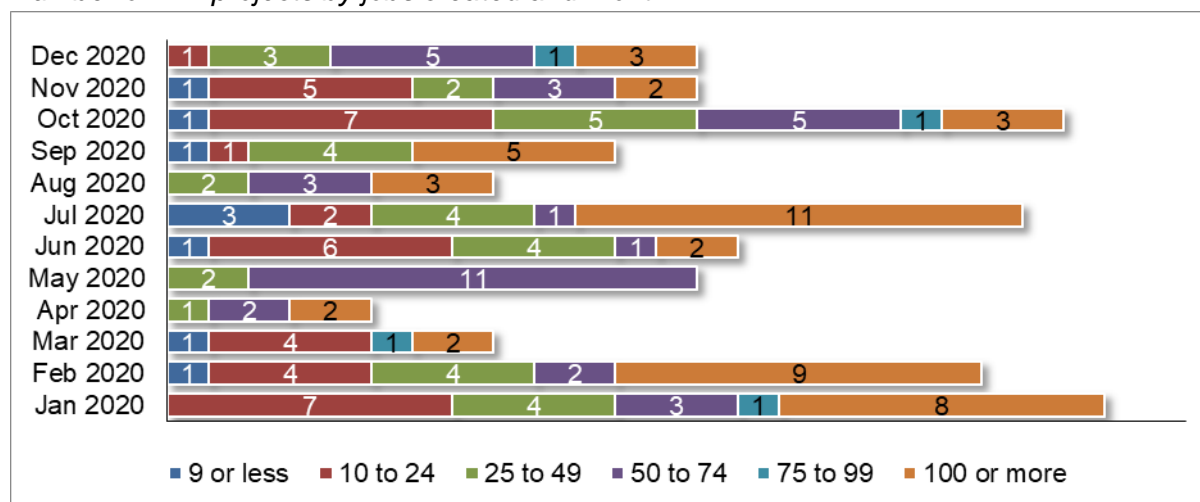
### Headline FDI trends by month

Month	Number of projects	% growth per annum	Jobs created		Capital investment	
			Total	Average	Total (USD m)	Average (USD m)
Dec 2020	13	n/a	2,290	176	620.80	47.80
Nov 2020	13	n/a	922	70	371.80	28.60
Oct 2020	23	109.1	3,548	154	1,083.70	47.10
Sep 2020	11	37.5	2,198	199	98.80	9.00
Aug 2020	8	n/a	1,270	158	587.90	73.50
Jul 2020	21	50	2,747	130	507.60	24.20
Jun 2020	14	7.7	705	50	181.20	12.90
May 2020	13	160	786	60	1,167.70	89.80
Apr 2020	5	n/a	681	136	365.80	73.20
Mar 2020	8	n/a	437	54	77.00	9.60
Feb 2020	20	n/a	4,663	233	523.60	26.20
Jan 2020	23	n/a	3,965	172	1,268.40	55.10
<b>Total</b>	<b>172</b>	<b>n/a</b>	<b>24,212</b>	<b>140</b>	<b>6,854.30</b>	<b>39.90</b>

Source: fDi Intelligence from The Financial Times Ltd

When allocated into bands, projects creating 100 jobs or more represent 29.2% of projects, while projects creating between 10 and 24 jobs represent more than one-fifth of projects.

### Number of FDI projects by jobs created and month



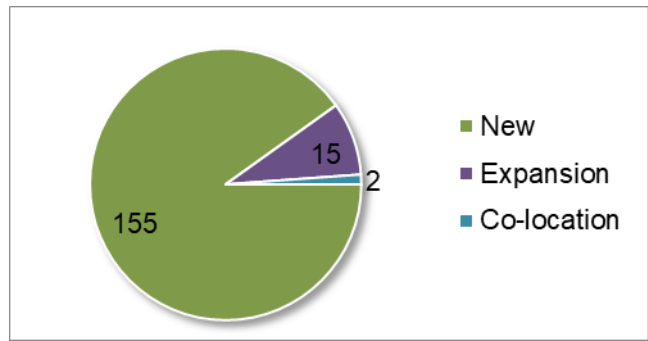
Source: fDi Intelligence from The Financial Times Ltd



In terms of project type, 90.1% of projects are new investments. New projects have an average capital investment of USD 39.10 million and job creation of 143 per project.

The average capital investment for expansion and co-location is USD 40.30 million and USD 91.50 million respectively. The average number of jobs created in these project types is 125 and 36 respectively.

*Number of projects by type*

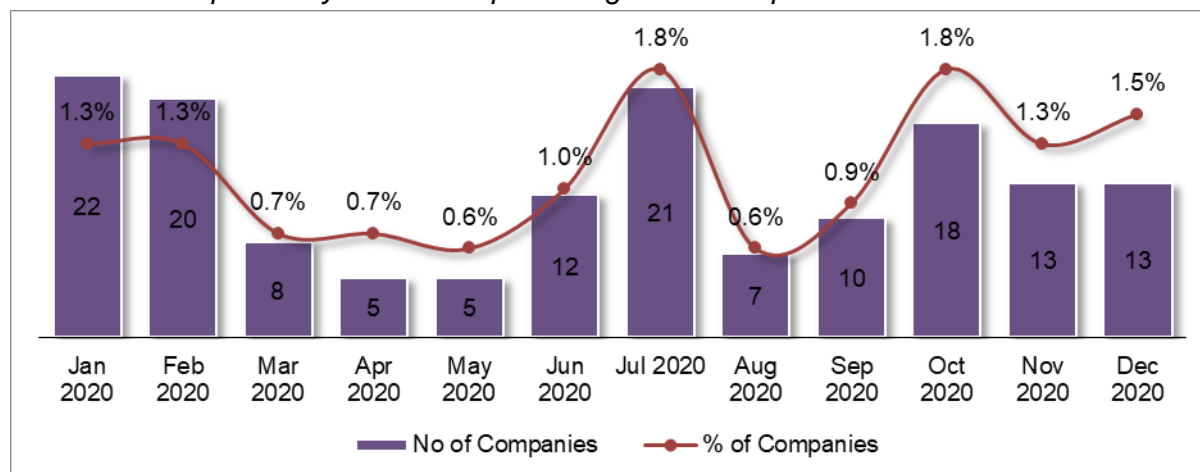


Source: fDi Intelligence from The Financial Times Ltd

## Companies

A total of 145 companies from seven source regions invested in 21 destination countries between January 2020 and December 2020, out of a total 10,339 companies investing in FDI globally.

*Number of companies by month and percentage of all companies*



Source: fDi Intelligence from The Financial Times Ltd

The top 10 companies accounted for a combined total of 30 projects (17.4% of projects).

*Top 10 companies: number of projects*

Company name	Source country	No of projects	Global projects*	% of global projects**	Projects in last 12 mths
China Mobile International (CMI)	China	7	27	25.9	n/a
Power Construction Corporation of China (PowerChina)	China	3	9	33.3	n/a
Bolloré Transport & Logistics	France	3	9	33.3	n/a
DPA Africa Asset-Co	Mauritius	3	4	75	n/a
Majid Al Futtaim Group (MAF Group)	UAE	3	94	3.1	n/a
LOLC Group (Lanka ORIX Leasing Company)	Sri Lanka	3	4	75	n/a
Azadea Group	Lebanon	2	71	2.8	n/a
LuLu	UAE	2	123	1.6	n/a
Huawei Technologies	China	2	421	0.4	n/a
Puratos	Belgium	2	27	7.4	n/a

\*Total number of projects worldwide from the company regardless of report criteria.

\*\* The share of global projects from the company which match report criteria.

Source: fDi Intelligence from The Financial Times Ltd

The top 10 companies account for 14.9% of job creation and 27.9% of capital investment. Collectively, they create smaller projects in terms of job creation at 121 jobs on average. These companies generally provide higher capital investment at an average of USD 63.70 million per project.

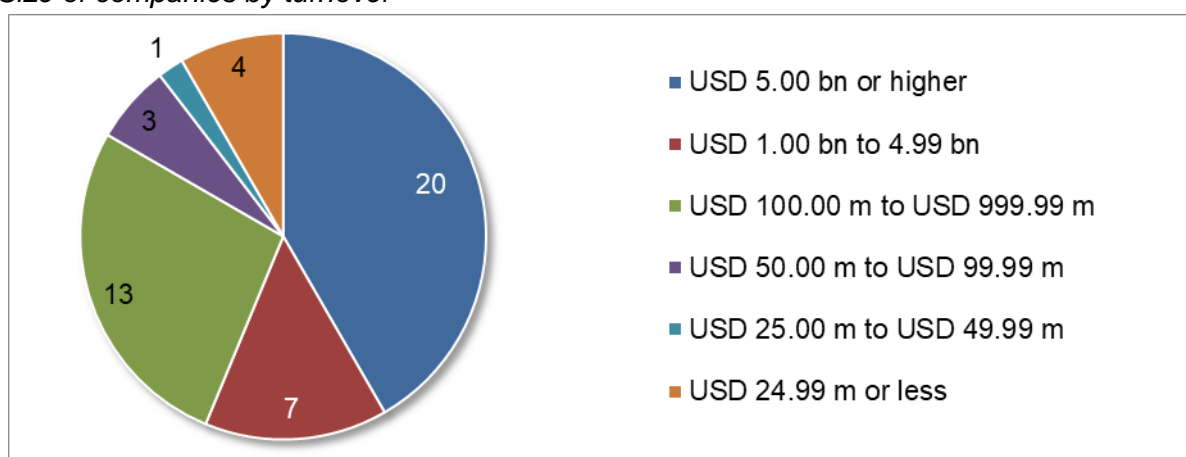
#### *Top 10 Companies: Jobs Created and Capital Investment*

Company Name	Jobs created		Capital investment	
	Total	Average per project	Total (USD m)	Average (USD m)
China Mobile International (CMI)	504	72	588.20	84.00
Bollore Transport & Logistics	428	142	171.00	57.00
DPA Africa Asset-Co	134	44	362.80	120.90
LOLC Group (Lanka ORIX Leasing Company)	66	22	28.50	9.50
Majid Al Futtaim Group (MAF Group)	571	190	31.50	10.50
Power Construction Corporation of China (PowerChina)	162	54	548.00	182.70
Acrow Misr	16	8	4.00	2.00
Azadea Group	238	119	5.80	2.90
Bowmans (Bowman Gilfillan)	66	33	43.20	21.60
Guangzhou Sunda International Trading Company	1,434	717	128.00	64.00

Source: fDi Intelligence from The Financial Times Ltd

In terms of company size, more than two-fifths of companies have an annual turnover of USD 5.00 billion or higher, while almost one-tenth of companies have a turnover of USD 24.99 million or less.

#### *Size of companies by turnover*



Source: fDi Intelligence from The Financial Times Ltd

During the period January 2020 to December 2020, 61 projects were announced by 58 companies that had not previously had a project recorded by fDi Markets since 2003.

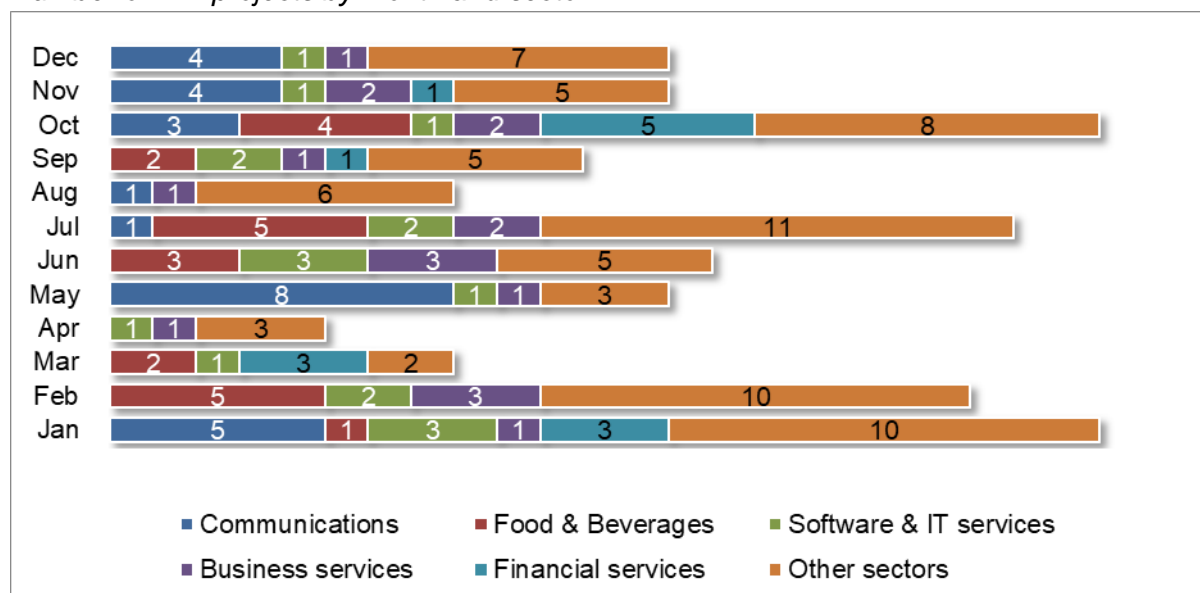
These investments created a total of 9,030 jobs and generated USD 2,815.95 million capital investment.



## Industry Analysis: Sectors

Out of a total of 30 sectors, the top five account for the majority of projects. Communications is the top sector accounting for almost one-sixth of projects tracked. Project volume in this sector peaked during May, with eight projects tracked.

*Number of FDI projects by month and sector*



Source: fDi Intelligence from The Financial Times Ltd

Food & Beverages has generated the highest number of total jobs and has the largest project size, with 252 jobs per project. Renewable energy has both the highest total and highest average investment at USD 1.60bn overall and USD 133.00m per project.

*FDI trends by sector*

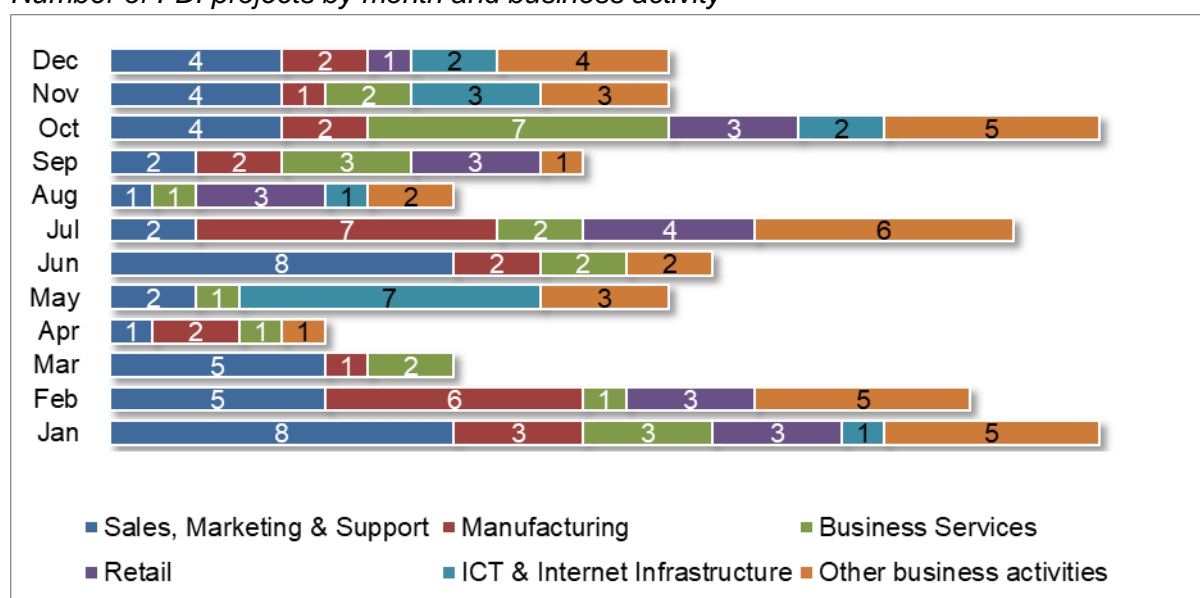
Sector	No of projects	Jobs Created		Capital investment	
		Total	Average	Total (USD m)	Average (USD m)
Communications	26	2,718	104	1,551.80	59.70
Food & Beverages	22	5,545	252	893.20	40.60
Business services	18	1,739	96	319.80	17.80
Software & IT services	18	884	49	104.20	5.80
Financial services	13	436	33	126.10	9.70
Renewable energy	12	571	47	1,596.10	133.00
Transportation & Warehousing	10	798	79	454.90	45.50
Consumer products	5	621	124	16.30	3.30
Textiles	5	404	80	18.20	3.60
Plastics	4	1,011	252	279.90	70.00
Other sectors	39	9,485	243	1,493.70	38.30
<b>Total</b>	<b>172</b>	<b>24,212</b>	<b>140</b>	<b>6,854.30</b>	<b>39.90</b>

Source: fDi Intelligence from The Financial Times Ltd

## Industry Analysis: Business activity

Out of a total of 14 business activities, the top five account for the majority of projects. Sales, Marketing & Support is the top business activity accounting for more than one-quarter of projects tracked. Project volume in this business activity peaked in both January and June with eight projects tracked in each of these periods.

Number of FDI projects by month and business activity



Source: fDi Intelligence from The Financial Times Ltd

Manufacturing has generated the highest number of total jobs and has the largest project size, with 448 jobs per project. Electricity has both the highest total and highest average investment at USD 1.60bn overall and USD 133.00m per project.

FDI trends by business activity

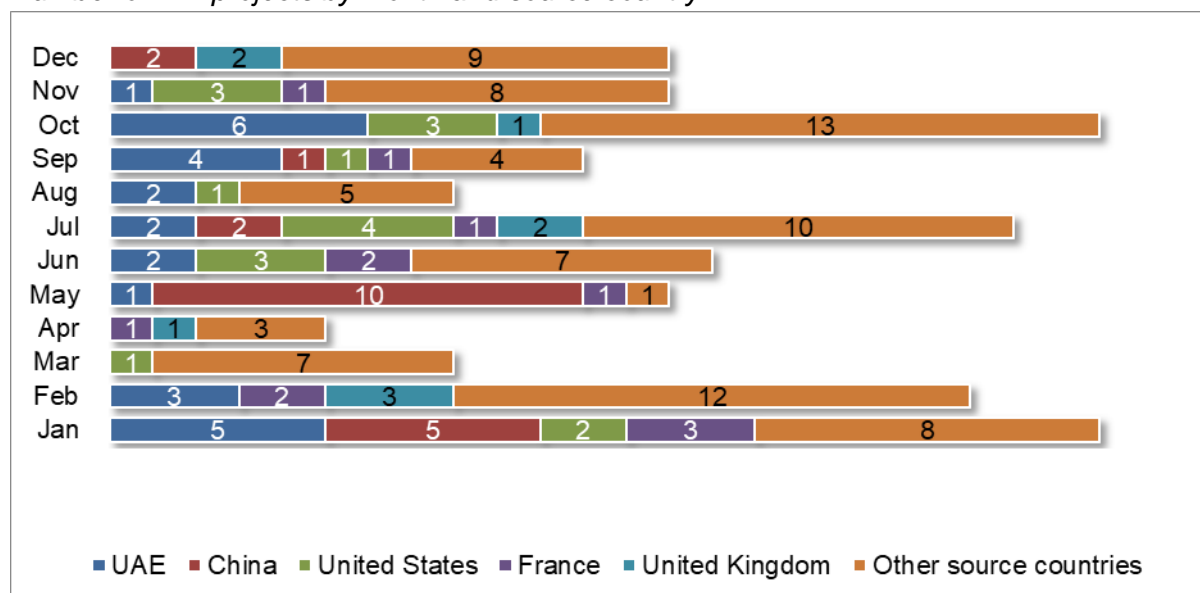
Business activity	No of projects	Jobs Created		Capital investment	
		Total	Average	Total (USD m)	Average (USD m)
Sales, Marketing & Support	46	2,453	53	535.70	11.60
Manufacturing	28	12,561	448	1,588.00	56.70
Business Services	25	924	36	374.70	15.00
Retail	20	1,893	94	352.30	17.60
ICT & Internet Infrastructure	16	1,141	71	1,260.60	78.80
Electricity	12	571	47	1,596.10	133.00
Logistics, Distribution & Transportation	5	827	165	410.90	82.20
Research & Development	5	381	76	29.40	5.90
Education & Training	4	511	127	52.60	13.20
Construction	3	1,091	363	214.40	71.50
Other business activities	8	1,859	232	439.60	54.90
<b>Total</b>	<b>172</b>	<b>24,212</b>	<b>140</b>	<b>6,854.30</b>	<b>39.90</b>

Source: fDi Intelligence from The Financial Times Ltd

## Source Countries

Out of a total of 38 source countries, the top five account for almost half of projects. UAE is the top source country accounting for almost one-sixth of projects tracked. Project volume in this source country peaked during October, with six projects tracked.

Number of FDI projects by month and source country



Source: fDi Intelligence from The Financial Times Ltd

UAE has generated the highest number of total jobs, while Germany has the largest project size with 467 jobs per project on average. China has the highest total investment and Mauritius the highest average at USD 81.10m per project.

FDI trends by source country

Source country	No of projects	No of companies	Jobs Created		Capital investment	
			Total	Average	Total (USD m)	Average (USD m)
UAE	26	21	6,030	231	955.20	36.70
China	20	10	3,710	185	1,568.70	78.40
United States	18	18	1,389	77	564.60	31.40
France	12	10	758	63	700.40	58.40
United Kingdom	9	9	1,349	149	492.50	54.70
Germany	8	7	3,743	467	117.10	14.60
Netherlands	7	7	444	63	99.90	14.30
Egypt	6	5	148	24	139.00	23.20
Mauritius	6	4	890	148	486.60	81.10
Saudi Arabia	6	6	883	147	248.60	41.40
Other source countries	54	48	4,868	90	1,481.70	27.40
<b>Total</b>	<b>172</b>	<b>145</b>	<b>24,212</b>	<b>140</b>	<b>6,854.30</b>	<b>39.90</b>

Source: fDi Intelligence from The Financial Times Ltd

## Source cities

Out of a total of 90 source cities, the top five account for 28.5% of projects. Dubai is the top source city accounting for more than one-tenth of projects tracked. Project volume in this source city peaked during September, with four projects tracked.

Abu Dhabi has generated the highest number of total jobs, while Guangzhou has the largest project size with 717 jobs per project on average. Beijing has the highest total investment and Dongguan the highest average at USD 108.20m per project.

### FDI trends by source city

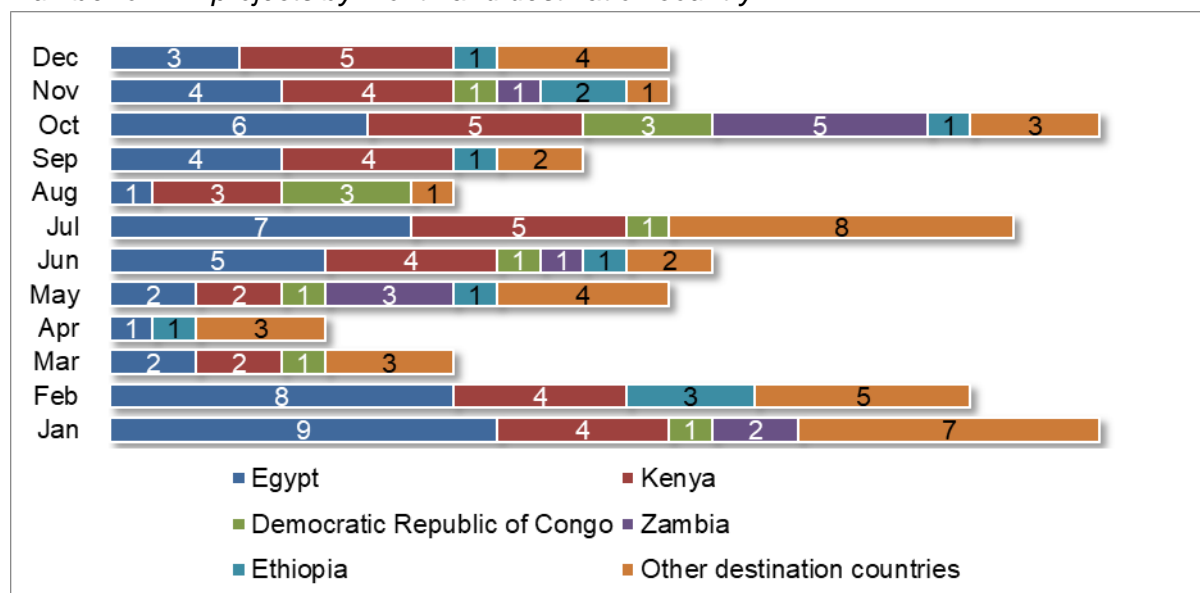
Source city	Projects		Companies		Jobs Created	Capital Investment (USD m)
	No	%	No	%		
Dubai	18	10.47	14	10.07	2,825	384.40
Beijing	11	6.40	3	2.16	700	1,143.50
Abu Dhabi	8	4.65	7	5.04	3,205	570.80
Cairo	6	3.49	5	3.60	148	139.00
London	6	3.49	6	4.32	649	161.80
Paris	6	3.49	6	4.32	200	339.40
Ebene	4	2.33	2	1.44	206	384.60
Johannesburg	4	2.33	3	2.16	155	217.70
Puteaux	4	2.33	2	1.44	477	185.50
Shenzhen	4	2.33	3	2.16	167	47.30
Amsterdam	3	1.74	3	2.16	107	28.50
Brussels	3	1.74	2	1.44	206	32.90
Rajagiriya	3	1.74	1	0.72	66	28.50
Riyadh	3	1.74	3	2.16	527	175.80
San Francisco (CA)	3	1.74	3	2.16	72	11.50
Al-Khobar	2	1.16	2	1.44	86	10.30
Beirut	2	1.16	1	0.72	238	5.80
Djibouti	2	1.16	1	0.72	144	116.20
Dongguan	2	1.16	2	1.44	1,034	216.40
Guangzhou	2	1.16	1	0.72	1,434	128.00
Other source cities	75	43.60	72	51.80	12,894	2,406.10
Not Specified	1	0.58	1	0.72	67	165.00
<b>Total</b>	<b>172</b>	<b>100.00</b>	<b>145</b>	<b>104.32</b>	<b>24,212</b>	<b>6,854.30</b>

Source: fDi Intelligence from The Financial Times Ltd

## Destination Countries

Out of a total of 18 destination countries, the top five account for the majority of projects. Egypt is the top destination country accounting for 30.2% of projects tracked. Project volume in this destination country peaked during January, with nine projects tracked.

Number of FDI projects by month and destination country



Source: fDi Intelligence from The Financial Times Ltd

Egypt has received the highest number of total jobs and greatest investment with a total of 7,024 jobs and USD 1.66bn investment. Democratic Republic of Congo and Rwanda have the largest project size on average in terms of investment and jobs creation, respectively.

FDI trends by destination country

Destination country	No of projects	No of companies	Jobs Created		Capital investment	
			Total	Average	Total (USD m)	Average (USD m)
Egypt	52	48	7,024	135	1,655.40	31.80
Kenya	42	41	3,117	74	502.40	12.00
Democratic Republic of Congo	12	12	2,314	192	1,101.70	91.80
Zambia	12	8	1,114	92	882.00	73.50
Ethiopia	11	11	873	79	479.10	43.60
Tunisia	10	10	3,826	382	485.30	48.50
Madagascar	6	6	676	112	299.70	49.90
Mauritius	5	5	326	65	88.30	17.70
Zimbabwe	5	5	144	28	203.30	40.70
Rwanda	4	4	1,732	433	233.10	58.30
Other destination countries	13	13	3,066	235	924.00	71.10
<b>Total</b>	<b>172</b>	<b>145</b>	<b>24,212</b>	<b>140</b>	<b>6,854.30</b>	<b>39.90</b>

Source: fDi Intelligence from The Financial Times Ltd

## Destination Cities

Out of a total of 42 destination cities, the top five account for 30.2% of projects. Nairobi is the top destination city accounting for one-eighth of projects tracked. Project volume in this destination city peaked in both October and November with four projects tracked in each of these periods.

Abu Hamad has received the highest number of total jobs and has the largest project size with 2500 jobs per project on average. Addis Ababa has the highest total investment, while Abu Hamad has the highest average investment at USD 225.00m per project.

### *FDI trends by destination city*

Destination city	Projects		Companies		Jobs Created	Capital Investment (USD m)
	No	%	No	%		
Nairobi	22	12.79	22	15.83	880	197.40
Cairo	19	11.05	18	12.95	2,461	342.00
Addis Ababa	6	3.49	6	4.32	422	355.10
Tunis	3	1.74	3	2.16	333	292.30
6th of October City	2	1.16	2	1.44	655	83.80
Beni Suef	2	1.16	2	1.44	580	27.00
Harare	2	1.16	2	1.44	37	10.50
Kigali	2	1.16	2	1.44	182	188.10
Lusaka	2	1.16	2	1.44	45	22.50
Mombasa	2	1.16	2	1.44	305	23.10
Abu Hamad	1	0.58	1	0.72	2,500	225.00
Alexandria	1	0.58	1	0.72	270	62.50
Antananarivo	1	0.58	1	0.72	49	14.50
Banzart (Bizerte)	1	0.58	1	0.72	22	9.50
Chibombo	1	0.58	1	0.72	54	182.70
Chingola	1	0.58	1	0.72	12	3.00
Chirundu	1	0.58	1	0.72	54	182.70
Colleen Bawn	1	0.58	1	0.72	67	165.00
Ebene	1	0.58	1	0.72	137	5.50
El Alamein	1	0.58	1	0.72	159	59.40
Other destination cities	22	12.79	22	15.83	8,686	1,686.80
Not Specified	78	45.35	63	45.32	8,570	3,346.40
<b>Total</b>	<b>172</b>	<b>100.00</b>	<b>145</b>	<b>104.32</b>	<b>24,212</b>	<b>6,854.30</b>

Source: fDi Intelligence from The Financial Times Ltd

## Project Profiles

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### December 2020 - Neuberg Diagnostics into Kenya

Neuberg Diagnostics (Chennai, India) is investing in Kenya in the Healthcare sector in a Research & Development project.

India-based Neuberg Diagnostics, a diagnostic centre operator, has announced plans to establish a new diagnostics facility in Kenya. It will serve the local market and is scheduled to open in 2021.

Company contact: Aishwarya Vasudevan (Chief Operating Officer)

Jobs Created: 73 (est)

Investment: USD 10.70 million (est)

FDI project type: New

### December 2020 - Iberchem, a subsidiary of Croda into Tunisia

Iberchem, a subsidiary of Croda (Goole, United Kingdom) is investing in the city of Tunis, Tunisia in the Chemicals sector in a Manufacturing project.

Scentium, a global food flavour manufacturer that operates as a division of Iberchem Group, itself an ultimate subsidiary of UK-based Croda, has expanded its operations with the opening of a new production facility in Tunis, Tunisia. The 700 sq m facility includes a production plant, two warehouses, extensive laboratory installations, and administration offices.

*Jose Manuel Mateos, general manager, Scentium, said: "We are thrilled to be expanding the Scentium brand on the Tunisian market. Our new flavour centre in Tunis is a testimony to the substantial growth Scentium has been experiencing in recent years, both locally and globally. It represents a cornerstone of our global expansion plan. It will allow us to offer faster production and delivery times to our local customers, who were previously looked after from our Head Office in Spain. It will also provide them with additional sales and technical assistance. "*

Company contact: Tarek Kort (Technical Director, Scentium)

Jobs Created: 295 (est)

Investment: USD 280.80 million (est)

FDI project type: Expansion

### December 2020 - Mureza Auto Company into Zimbabwe

Mureza Auto Company (Isando, South Africa) is investing in Zimbabwe in the Automotive OEM sector in a Sales, Marketing & Support project.

South Africa-based Mureza Auto Company, a car manufacturer, has announced plans to open an office in Zimbabwe. The office will serve the domestic market. It is scheduled to open in 2021.

Company contact: Tatenda Mungofa (Chief Executive Officer)

Jobs Created: 35 (est)

Investment: USD 9.80 million (est)

FDI project type: New

**December 2020 - Toray Industries into Tunisia**

Toray Industries (Tokyo, Japan) is investing in Tunisia in the Plastics sector in a Manufacturing project.

Japan-based Toray Industries, a specialist in industrial products centred on technologies in organic synthetic chemistry, polymer chemistry and biochemistry, has announced that it is set to open a new production unit in Tunisia. The new facility will specialise in sewing automotive airbags for the European market. It will create an initial 800 jobs with plans to expand to 2500 by 2023.

Jobs Created: 800

Investment: USD 130.90 million (est)

FDI project type: New

**December 2020 - Zeal Rewards into Egypt**

Zeal Rewards (London, United Kingdom) is investing in the city of Cairo, Egypt in the Software & IT services sector in a Sales, Marketing & Support project.

UK-based Zeal Rewards, an all-in-one loyalty app that consolidates the basic loyalty stamp cards onto a digital platform, has announced it will expand its team in Cairo, Egypt. The company recently raised a seed investment from an angel investor.

Company contact: Omar Ebeid (Chief Executive Officer)

Jobs Created: 50 (est)

Investment: USD 5.20 million (est)

FDI project type: New

**December 2020 - GoMyCode into Egypt**

GoMyCode (Tunis, Tunisia) is investing in the city of Cairo, Egypt in the Business services sector in a Education & Training project.

Tunisia-based GoMyCode, which provides an educational platform that trains talents on digital skills and connects them with tech opportunities around the world, has opened a training centre in Egypt, Cairo. It will serve the domestic market.

Company contact: Nada Beshir (Country Launcher (Egypt))

Jobs Created: 37 (est)

Investment: USD 6.90 million (est)

FDI project type: New

**December 2020 - Grit Real Estate Income Group into Kenya**

Grit Real Estate Income Group (Grand Baie, Mauritius) is investing in the city of Mlolongo, Kenya in the Real estate sector in a Construction project.

Mauritius-based Grit Real Estate Income Group, a real estate investment group, has announced plans to develop 10,140 sq m of warehousing space in Mlolongo, Kenya. It is scheduled to be completed in 2022.

Jobs Created: 662 (est)

Investment: USD 92.50 million (est)

FDI project type: New



**December 2020 - Huawei Technologies into Ethiopia**

Huawei Technologies (Shenzhen, China) is investing in Ethiopia in the Communications sector in a Headquarters project.

China-based Huawei Technologies, a telecommunications equipment provider, has announced plans to open new regional headquarters in Ethiopia. The company is set to relocate its headquarters in the Democratic Republic of Congo to Ethiopia. In addition to the domestic market, the office will serve priority markets including Cote d'Ivoire, Senegal, the Democratic Republic of Congo and Cameroon.

*"Ethiopia is rising and becoming much more important for the future," says Loise Tamalgo, vice-president southern Africa, public relations.*

Company contact: Loise Tamalgo (Vice President (South Africa))

Jobs Created: 89 (est)

Investment: USD 30.30 million (est)

FDI project type: New

**December 2020 - Huawei Kenya, a subsidiary of Huawei Technologies into Kenya**

Huawei Kenya, a subsidiary of Huawei Technologies (Shenzhen, China) is investing in the city of Nairobi, Kenya in the Communications sector in a Sales, Marketing & Support project.

Huawei Kenya, a subsidiary of China-based Huawei Technologies, a telecommunications equipment provider, has opened a new base in Nairobi, Kenya. The new location will operate as a centre for overseeing subcontractors in Kenya.

Company contact: Ivan Zhu (Director, Procurement, Huawei Southern Africa)

Jobs Created: 37 (est)

Investment: USD 4.70 million (est)

FDI project type: New

**December 2020 - LC Waikiki, a subsidiary of Tema Group into Uganda**

LC Waikiki, a subsidiary of Tema Group (Istanbul, Turkey) is investing in the city of Kampala, Uganda in the Textiles sector in a Retail project.

Fashion retailer LC Waikiki, which operates as a subsidiary of Turkey-based Tema Group, has opened a new store in Kampala, Uganda. It is located in the Acacia Mall.

Jobs Created: 51 (est)

Investment: USD 4.20 million (est)

FDI project type: New

**December 2020 - Africa Data Centres, a subsidiary of Econet Global into Kenya**

Africa Data Centres, a subsidiary of Econet Global (Ebene, Mauritius) is investing in Kenya in the Communications sector in a ICT & Internet Infrastructure project.

Africa Data Centres (ADC), a data centre operator and a subsidiary of Mauritius-based Econet Global, is to expand its data centre facilities in Kenya. This comes following a \$300m investment from the International Development Finance Corporation.

Company contact: Strive Masiyiwa (Executive Chairman)

Jobs Created: 72 (est)

Investment: USD 21.80 million (est)

FDI project type: Expansion

**December 2020 - Wingu.africa, a subsidiary of Djibouti Data Center (DDC) into Kenya**

Wingu.africa, a subsidiary of Djibouti Data Center (DDC) (Djibouti, Djibouti) is investing in the city of Nairobi, Kenya in the Communications sector in a ICT & Internet Infrastructure project.

Wingu.africa, a data centre operator and IP technology supplier which operates as a subsidiary of Djibouti-based Djibouti Data Center, is to expand its data centre facility in Nairobi, Kenya.

Jobs Created: 72 (est)

Investment: USD 21.80 million (est)

FDI project type: Expansion

**December 2020 - Wego into Egypt**

Wego (Singapore, Singapore) is investing in the city of Cairo, Egypt in the Hotels & tourism sector in a Sales, Marketing & Support project.

Singapore-based online travel company Wego has opened a new office in Cairo, Egypt.

Company contact: Ross Veitch (Chief Executive Officer)

Jobs Created: 17 (est)

Investment: USD 1.20 million (est)

FDI project type: New

**November 2020 - Majorel, a subsidiary of Bertelsmann into Egypt**

Majorel, a subsidiary of Bertelsmann (Gutersloh, Germany) is investing in the city of Cairo, Egypt in the Business services sector in a Customer Contact Centre project.

Customer service company Majorel, a joint venture subsidiary of Germany-based Bertelsmann, is to open a new contact centre in Cairo, Egypt. Located at One Kattemeya Business Complex, it will have a capacity for 1000 staff and is scheduled to open in early 2021.

Company contact: Ricardo Langwieder-Gorner (Managing Director (Egypt), Majorel)

Jobs Created: 410 (est)

Investment: USD 4.00 million (est)

FDI project type: New

**November 2020 - Torrent East Africa, a subsidiary of Grupo Capsulas Torrent (Torrent Closures) into Kenya**

Torrent East Africa, a subsidiary of Grupo Capsulas Torrent (Torrent Closures) (El Puerto de Santa Maria, Spain) is investing in the city of Nairobi, Kenya in the Plastics sector in a Manufacturing project.

Torrent East Africa, a manufacturer of non-refillable and reusable plastic caps for the agri-food industry and a subsidiary of Spain-based Grupo Capsulas Torrent, has invested E2.5m to set up a second production line at its plant in Nairobi, Kenya. The expansion will double the company's production capacity and will serve the domestic market and east Africa more broadly. This project has received the support of the Spanish development financing company, COFIDES.

Company contact: David Torrent (Executive President)

Jobs Created: 19 (est)

Investment: USD 3.04 million

FDI project type: Expansion

**November 2020 - Angaza into Kenya**

Angaza (San Francisco (CA), United States) is investing in the city of Nairobi, Kenya in the Software & IT services sector in a Sales, Marketing & Support project.

US-based Angaza, which offers a pay-as-you-go platform to manufacturing and distribution companies, has announced plans to expand its operations in Nairobi, Kenya. It will use new capital from a \$13.5m funding round to support the growth of its sales team.

Jobs Created: 33 (est)

Investment: USD 5.20 million (est)

FDI project type: Expansion

**November 2020 - Wadi El Nile into Kenya**

Wadi El Nile (Cairo, Egypt) is investing in the city of Nairobi, Kenya in the Real estate sector in a Sales, Marketing & Support project.

Egypt-based Wadi El Nile, a construction and engineering company that operates in the real estate sector, has opened an office in Nairobi, Kenya. It will serve customers in Kenya and across east Africa.

Company contact: Hany Dahy (Managing Director)

Jobs Created: 16 (est)

Investment: USD 21.60 million (est)

FDI project type: New

**November 2020 - Bluemina Citizenship & Residency into Egypt**

Bluemina Citizenship & Residency (Dubai, UAE) is investing in the city of Cairo, Egypt in the Business services sector in a Business Services project.

UAE-based Bluemina Citizenship & Residency, which provides passport, residency and citizenship assistance, has opened a new office in Cairo, Egypt. Located in the Capital Business Park, it will serve clients in Egypt and north Africa.

Company contact: Wasim Daoud (Chief Executive Officer)

Jobs Created: 33 (est)

Investment: USD 21.60 million (est)

FDI project type: New

**November 2020 - JetHQ into Egypt**

JetHQ (Kansas City (MO), United States) is investing in Egypt in the Aerospace sector in a Sales, Marketing & Support project.

US-based JetHQ, which specialises in aircraft sales, has opened a new office in Egypt. It will act as a sales base and will serve the domestic market.

Company contact: Garrett Jerde (Managing Director)

Jobs Created: 20 (est)

Investment: USD 6.80 million (est)

FDI project type: New

#### November 2020 - Akuo Energy into Madagascar

Akuo Energy (Paris, France) is investing in the city of Toliara, Madagascar in the Renewable energy sector in a Electricity project.

France-based renewable energy company, Akuo Energy, has commissioned a 2.9-MWp solar plant in Toliara, Madagascar. The E6m project is a joint venture with Enelec, the energy unit of Madagascar-based renewable energy group Filatex. It will serve the domestic market.

Jobs Created: 2 (est)

Investment: USD 7.27 million

FDI project type: New

#### November 2020 - Sarens into Zambia

Sarens (Meise, Belgium) is investing in the city of Chingola, Zambia in the Industrial equipment sector in a Sales, Marketing & Support project.

Belgium-based Sarens, a specialist in heavy lift projects and mobile crane hire, has opened a new depot in Chingola, Zambia. It will serve the domestic market.

Company contact: Levy Mulao (Key Account Manager (Zambia))

Jobs Created: 12 (est)

Investment: USD 3.00 million (est)

FDI project type: New

#### November 2020 - Banque Misr into Kenya

Banque Misr (Cairo, Egypt) is investing in the city of Nairobi, Kenya in the Financial services sector in a Business Services project.

Egypt-based Banque Misr, a financial services company, has opened a representative office in Nairobi, Kenya. The branch is expected to be a central hub for Banque Misr in east African countries.

Company contact: Akef El Maghraby (Vice Chairman)

Jobs Created: 22 (est)

Investment: USD 9.50 million (est)

FDI project type: New

#### November 2020 - Asharq News, a subsidiary of Saudi Research and Marketing Group (SRMG) into Egypt

Asharq News, a subsidiary of Saudi Research and Marketing Group (SRMG) (Riyadh, Saudi Arabia) is investing in the city of Cairo, Egypt in the Communications sector in a Research & Development project.

Asharq News, a multiplatform news service and a subsidiary of Saudi Arabia-based Saudi Research and Marketing Group (SRMG), has opened a studio in Cairo, Egypt.

Company contact: Jumana Al-Rashed (Chief Executive Officer)

Jobs Created: 139 (est)

Investment: USD 6.60 million (est)

FDI project type: New

**November 2020 - Wingu.africa, a subsidiary of Djibouti Data Center (DDC) into Ethiopia**

Wingu.africa, a subsidiary of Djibouti Data Center (DDC) (Djibouti, Djibouti) is investing in the city of Addis Ababa, Ethiopia in the Communications sector in a ICT & Internet Infrastructure project.

Wingu.africa, a data centre operator and IP technology supplier which operates as a subsidiary of Djibouti-based Djibouti Data Center, is to open a data centre in Addis Ababa, Ethiopia. Located in Ethio ICT Park, the centre will cover 15,000 sq m and will serve the domestic market.

Jobs Created: 72 (est)

Investment: USD 94.40 million (est)

FDI project type: New

**November 2020 - Raxio Group into Democratic Republic of Congo**

Raxio Group (NYC (NY), United States) is investing in Democratic Republic of Congo in the Communications sector in a ICT & Internet Infrastructure project.

US-based Raxio Data Centre, a data centre operator focused on building and operating tier three data centres across markets in Africa, has announced plans to construct a data centre in the Democratic Republic of Congo.

Jobs Created: 72 (est)

Investment: USD 94.40 million (est)

FDI project type: New

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