

# COMESA to COMESA 2021

January 2021 to August 2021



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## Introduction

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The report examines foreign direct investment (FDI) trends by all companies from 18 source countries investing in 19 destination countries between January 2021 and August 2021.

The report includes estimated values on capital investment and the number of jobs created in cases where information was not available at project announcement.

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Headline figures	
No of FDI projects	3
Total jobs created	161
Average project size (jobs)	53
Total capital investment	USD 37.00 m
Average project size	USD 12.30 m

## Project Profiles

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### July 2021 - ZEP-RE (PTA Reinsurance Company), a subsidiary of Eastern and Southern African Trade and Development Bank (PTA Bank) into Rwanda

ZEP-RE (PTA Reinsurance Company), a subsidiary of Eastern and Southern African Trade and Development Bank (PTA Bank) (Bujumbura, Burundi) is investing in the city of Kigali, Rwanda in the Financial services sector in a Sales, Marketing & Support project.

Reinsurance company ZEP-RE, a subsidiary of the Burundi-based Eastern and Southern African Trade and Development Bank, has announced plans to open an office in Kigali, Rwanda. It will serve the local market.

Company contact: Hope Murera (Managing Director)

Jobs Created: 97 (est)

Investment: USD 10.80 million (est)

FDI project type: New

### April 2021 - East Africa Private Equity and Venture Capital Association (EAVCA) into Uganda

East Africa Private Equity and Venture Capital Association (EAVCA) (Nairobi, Kenya) is investing in the city of Kampala, Uganda in the Business services sector in a Business Services project.

Kenya-based East Africa Private Equity and Venture Capital Association (EAVCA), a representative organisation for private equity and venture capital funds in East Africa, has opened a new office in Kampala, Uganda.

*"There got to a point where the deal activity on the ground was growing, and in addition to the quarterly activities held by EAVCA in Kampala, there was a much bigger need for an active presence and more industry-growing initiatives in Uganda. We thus saw the need to set up a chapter in Uganda to provide more country-focused interventions," said Esther Ndeti, executive director, East Africa Private Equity and Venture Capital Association (EAVCA).*

Company contact: Esther Ndeti (Executive Director)

Jobs Created: 33 (est)

Investment: USD 21.60 million (est)

FDI project type: New

### March 2021 - Dolphin Marine Group into Djibouti

Dolphin Marine Group (Alexandria, Egypt) is investing in the city of Djibouti, Djibouti in the Industrial equipment sector in a Maintenance & Servicing project.

Egypt-based Dolphin Marine Group, which provides maritime safety equipment and services, has opened a branch in Djibouti, Djibouti. It will provide safety equipment, inspections, repair, and maintenance services and will serve the Djibouti shipping route.

Company contact: Hussein El Bagouri (Managing Director)

Jobs Created: 31 (est)

Investment: USD 4.60 million (est)

FDI project type: New



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